Reports (FIRs) have been filed under Indian Penal Code against Directors/ Promoters of 90 vanishing companies.

Penal Actions against Reliance Capital Ltd.

1916. SHRI JIBON ROY: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether during 1998-99, Government had initiated penal actions against M/s Reliance Capital Ltd. (formerly Reliance Cap. & Fin.);

(b) whether same penal actions were also initiated against M/s Sterlite Industries (India) Ltd. during the same period; and

(c) if so, the present status of the cases?

THE MINISTER OF STATE OF THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) and (b) No, Sir.

(c) Do not arise.

Credit Facilities to Farmers through Banks

1917. SHRI NANDI YELLAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether Government have framed any policy and implemented any scheme to give crop loans, term loans and various Government credit facilities through Banks to farmers who are agriculture tenants and share croppers and farmers who do not have Pattadar Pass books, as more suicide deaths are taking place amongst these categories of farmers, who are exploited by private money lenders through abnormal rate of interest;

(b) if so, the details thereof;

(c) if not, whether Government would assure of implementing schemes to benefit them; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) National Bank of Agriculture